

# IIA holds seminar on 'top management's expectations from finance professionals'

The Institute of Internal Auditors Qatar (IIA) recently held a seminar on "Top management's expectations from finance and audit professionals" at the Oryx Rotana Hotel.

"The IIA seminars invariably are around core audit topics. The 2015 Global Common Body of Knowledge Study reveals how Auditors can perform better and positively impact by understanding the needs of organisations stakeholders. We should know the expectation gaps. Hence this seminar is very useful" stated Hassan al-Mulla, IIA president.

In his address, Doha bank CEO Dr R Seetharaman said, "Audit function is part of the top management and hence cannot be alienated and looked in isolation.

"The rapidly accelerating pressures are fuelling the need for the internal audit profession to transform its thinking from financial controls-centric to shareholder value-centric. After being 'eyes' and 'ears', internal auditors are now expected to be the 'arms' of the owners. Yes, it's high time that internal auditors position themselves as true business partners and advisers" Seetharaman cautioned.

The business environment was presented with interesting statistics and profound



Seetharaman with IIA office-bearers at the event.

insights into areas such as economic rationalisation, how currency is redefining commodity prices, global growth rates, impact of technology on banking, humanity and human prosperity and so on. "The world is resetting the button. Changes are now new normal" he said.

Sundaresan Rajeswar, IIA director said, "The deliberations was excellent by setting the stage, taking great viewpoints, analysing global trends and lots

of examples from own experiences. The audience 100 plus in numbers remained spellbound with the content, clarity, and candidness of thoughts, ideas, and perspectives. Good learning experience to delve deeper into the concepts to stay aligned with the expectations."

Girish Jain, seminar chair introduced the speaker and other board members present were Murtaza, Muralikrishnan, Naveed, Felix, Adonis, and Hessa.