

# Green economy enabler for sustainable growth: Doha Bank CEO

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A green economy will protect the planet from the worst effects of climate change. Hence, it is necessary that we contribute to the development of a green economy, Doha Bank CEO Dr R Seetharaman has said.

Seetharaman was speaking at the 20th World Congress on Environment Management and Climate Change organised by Institute of Directors (IOD) in New Delhi on Friday.

Green economy is an enabler for sustainable growth, which is mainly based on sectors such as renewable energy, green buildings, clean transportation, water management, waste management and land management, he noted.

Seetharaman highlighted on sustainable development in Qatar and other countries.

He said, "The Qatar Central Bank (QCB) seeks to facilitate the issuance of green bonds, enhance the cooperation with Qatar Development Bank to foster economic diversification through green financing and promote sustainable investment and devise incentives for the financial and manufacturing firms to

promote such financing."

He said, "Doha Bank Group as part of its corporate social responsibility demonstrates fair, open, efficient and consistent business practices to mitigate climate change and promote sustainable development.

"It advocates and practices green banking, which is one of its core business philosophies that would support the sustainability into the future. It has tracked the developments pertaining to various Conference of the Parties (COP) meetings and involved with various COP meeting delegations including COP 18 in Doha."

He further said, "The bank has worked on "Eco-Schools Programme" with UNESCO which works with educational institutions to build awareness of key environmental issues and create action plans that are school-specific to help mitigate the overall impact on the environment.

"Following the Paris climate agreement in 2015, European financial supervisors have been increasingly scrutinising the banking sectors to understand their exposure to climate risks and their preparedness for a transition to a low-carbon energy system."



Doha Bank CEO R Seetharaman speaks at an event in New Delhi on Friday.