

Doha Bank hosts knowledge-sharing session in Abu Dhabi



Talal Touqan, Head of Research & Advisory at Al Ramz Capital, spoke about oil price trends in 2014 and 2016 and its impact on stocks.

Doha Bank CEO Dr R Seetharaman gave insight into global & regional economies.

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DOHA

DOHA Bank hosted a knowledge-sharing session on the theme 'Changing dynamics and market opportunities' in Abu Dhabi recently.

Dr R Seetharaman, CEO of Doha Bank, gave insight into global and regional economies.

"The recent IMF outlook had given forecast for global growth at 3.2 percent in

2016. Growth in advanced economies is projected to remain modest, in line with 2015 outcomes at 1.9 percent this year," he said.

"Emerging and developing economies are expected to grow at 4.1 percent this year. The global economy was increasingly vulnerable to downside risks including market turmoil in the wake of this year's China-led downturn."

"Growth in GCC is now

"In 2016, Saudi economy is expected grow by 1.2 percent, Qatar's economy at 3.4 percent, Oman's at 1.8 percent and Bahrain's at 2.1 percent," said Seetharaman.

expected to decline from 3.3 percent in 2015 to 1.8 percent in 2016. In 2016, Saudi economy is expected grow by 1.2 percent, Qatar's economy at 3.4 percent, Oman's at 1.8 percent and Bahrain's at 2.1 percent," Seetharaman said.

"According to IMF April 2016 outlook, UAE economy

is expected to grow by 2.4 percent this year. Abu Dhabi is projected to grow at 1.7 percent in 2016. Non-oil activities accounted for 50.2 percent of the GDP at constant prices in 2014," he said.

Talal Touqan, Head of Research & Advisory at Al Ramz Capital spoke about oil price trends in 2014 and 2016 and its impact on stocks.

Padmanabh Acharya, Partner at Deloitte said, "The focus for many companies is survival. We expect pragmatism to win over optimism. The companies will do what needs to be done to survive in a lower price environment."