

The Peninsula BUSINESS

Sunday 20 August 2017

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QATAR	118	QATAR	118	QATAR	118	QATAR	118
Saudi	4.8	Saudi	4.8	Saudi	4.8	Saudi	4.8
China	3.8	China	3.8	China	3.8	China	3.8

Qatar bourse to introduce short selling soon

The Peninsula

Qatar Stock Exchange (QSE) CEO Rashid bin Ali Al Mansoori has said the bourse is currently working on a series of reforms, including the introduction of short selling, to help further boost the market liquidity.

Qatar stock market is open for GCC and foreign investors and will soon introduce new products. The proposed new rules are set to improve the governance and the market transparency. The regulator's decision to change the tick size of stocks will have positive impact on certain stocks, he said.

Efforts to introduce short selling is aimed at deepening the market and attract more foreign investors.

The QSE chief was speaking at a knowledge sharing session on "Qatar - Land of opportunities" hosted by Doha Bank.

QSE's plans to introduce short selling, first reported by Bloomberg TV in February 2017, is aimed at deepening the market and attract more foreign investors. The QSE's efforts to introduce regulated short selling follow similar plans



Doha Bank Managing Director Sheikh Abdul Rehman bin Mohammad bin Jabar Al Thani (right) and Doha Bank CEO Dr R Seetharaman (centre) receiving Qatar Central Bank Governor H E Sheikh Abdullah bin Saoud Al Thani on his arrival to attend the Doha Bank event.

announced by bourses in Abu Dhabi, Dubai and Saudi Arabia.

Short selling is the sale of a security that the seller has borrowed. Short selling is motivated by the belief that a security's price will decline, enabling it to be bought back at a lower price to make a profit. Most short selling is done by hedge funds and institutional investors to cushion their positions against falling stock prices or to bet the shares have risen too high.

"We also focus on the SME sector. ICF will also be an interesting opportunity. We are working on simplifying the process for investors," he said.

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