

Blockade helps leverage Qatar's 'brand value' on global stage

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Giving an overview of Japanese economy, Dr. Sayuri Shirai said the Japanese government efforts to industrialisation in the 1950's was through establishment of EXIM Bank of Japan and Japan Development Bank, Corporate tax cuts, Provision of subsidies for R&D and adoption of foreign exchange allocation system. The economy is now shifting to an investment nation since 2006.

The country's total foreign assets is at \$3trillion or 64 percent of GDP which is the largest in the World. The composition of FDI flows is 33 percent from USA, 27 percent from Asia, 27 percent from Europe, 10 percent from China and Hong Kong, 5 percent from



Dignitaries and officials pose for a group picture.

Australia and 7 percent from Latin America. The challenges that Japan faces today is that it

is shifting from export oriented to investment driven, a most-progressive ageing society,

labor shortage, restraining labor productivity growth on account of shift from manufac-

turing to services oriented.

Ranjan Mathai who spoke on challenge to the globalist world order, and an intensification of geopolitical competition, noted the Mideast region is very important for the rest of the world.

"West Asia or the Middle East has traditionally been an arena of great power competition. Since 1991 much of the trouble has been traced to political difficulties; but intensified by struggle for control over resources and trade routes, by global powers. Foreign policy dynamics in this region will revolve around coalitions competing over regional preponderance, and directions of energy flows," he said.