



Airlines 'culling' ageing jetliners: The end of an era for 'Big Birds'?

Doha Bank partners with Bank of Singapore to offer wealth solutions

Doha Bank has underscored its relationship with Bank of Singapore, which it considers as a partner in offering wealth solutions to clients worldwide, during a recently-held webinar titled "Investment Opportunities".

"We fully understand the importance of wealth preservation, steady asset creation, and tailoring investment solutions to suit the needs and the risk appetite of our clients. And for that, we selected the Bank of Singapore, Asia's global private bank, to be our trusted partner," said Slim Bouker, head of Private Banking at Doha Bank.

During the webinar, Doha Bank CEO Dr R Seetharaman shared insights on economic and banking trends in Qatar, focusing on both hydrocarbon and non-hydrocarbon sectors.

Seetharaman highlighted the investment reforms in Qatar, and provided an update on the performance of the Qatar Stock Exchange and the opportunities from Qatar Exchange Traded Fund (QETF).

Speaking on the global economy, Seetharaman said: "According to IMF June 2020 outlook, global economy growth is projected at -4.9% in 2020 and growth in the advanced economy group is projected at -8.0% in 2020, while growth in the group of emerging markets and developing economies is forecast at -3.0% this year."

Seetharaman was also joined by key international speakers who covered topics related to global equities, fixed income, and real estate, as well as Doha Bank's partner on the "strong" relationship between Qatar and Singapore.



Dr Seetharaman and other dignitaries during a webinar on "Investment Opportunities" held recently.

Bank of Singapore CEO Bahren Shaari said, "Qatar and Singapore share many similarities; throughout our histories, both our countries have had the foresight to constantly re-invent ourselves."

"Bank of Singapore is one of the fastest growing banks in Asia with more than \$114bn in asset under management. Our collaboration today marks another milestone in our journey and I look forward to working with Doha Bank to provide the best-in-class wealth management solutions."

Jean Chia, head of Portfolio Management & Research Office at Bank of Singapore, said the US-China tension "is broadening in scope, as US public opinion on China dips."

"Monetary stimulus has been immense as

central banks have rapidly printed money to buy assets and support lending. Covid-19 will leave lasting imprints on behaviour with potential broad themes that will continue to gain be it e-commerce, logistics, and stay at home economy," she also said.

Edd Brookes, head of Middle East at Cushman & Wakefield, gave an overview of property investment throughout the UK, highlighting a number of cities.

"Opportunities for stable rental growth in the UK residential real estate market may well be located outside London, and data presented during the Doha Bank webinar suggests those centres will be Leeds, Cardiff, Glasgow, and Manchester," Brookes said.