

GULF TIMES BUSINESS



PRESTIGIOUS ACCOLADE: Page 12

UDC wins luxury lifestyle award for Al Mutahidah Towers at The Pearl-Qatar



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البنك التجاري
COMMERCIAL BANK



‘Qatar reforms enable post-Covid recovery’

Doha Bank recently hosted an interactive virtual client conference titled “Qatar economic development and opportunities”.

The speakers included Khalid Abdulla al-Mana, executive director (Business Finance), Qatar Development Bank; Rashid Ali al-Mansoori, CEO, Qatar Stock Exchange; Yousuf Mohamed al-Jaida, CEO, QFC Authority and Sheikh Dr Mohamed bin Hamad bin J al-Thani, director, Public Health, Ministry of Public Health.

In his welcome note Dr R Seethara-

man, CEO, Doha Bank, said, “According to an IMF report in April, Qatar’s economy is expected to grow by 2.4% in 2021. The banking sector witnessed a lending growth of more than 5% in the first four months of this year. Qatar’s fiscal 2021 had earmarked QR194.7bn for spending. This year Qatar has come out with ambitious expansion plans on the LNG segment.

“In April, Qatar Cabinet had announced support to private sector, which was closed to Covid-19 precautionary measures. Qatar’s trade sur-

plus had tripled year-on-year in April 2021. The promising investment sectors in Qatar include fintech, advanced manufacturing sector, healthcare, logistics and education. The PPP law and Investment law will provide opportunities.”

Al-Mana said, “As a key contributor to the nation’s economic diversification, QDB continues to play a critical role in maintaining the strength of SMEs in the midst of the global Covid-19 pandemic. These efforts are bolstered to great effect due



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to the tremendous support of the government and QDB’s flexible and

meticulous response strategy, in addition to the rapid digital transfor-

mation process we are continuing to undergo.