

Doha Bank honoured with 'humanitarian award' at Trilateral Global Summit

The 2021 second edition of the 'Trilateral Global Summit' through international NGO 'World Humanitarian Drive' (WHD) was hosted virtually by its founder, Dr Abdul Basit Syed, a renowned British Indian social activist and entrepreneur.

The focus of the recent summit was 'Trade 4 Peace'.

It focused on promoting the integration of the global economy and businesses as a pathway for peace, by inviting global leaders, royalties and prominent speakers from more than 25 countries.

At the event Dr R Seetharaman, CEO, Doha Bank was given the 'Global humanitarian award' for his contributions as a leader in persistently serving the world and putting humanity first through his noble deeds.

He received the award from Anthony

Carmona, 5th President of Trinidad and Tobago.

Dr R Seetharaman participated in the session "Strengthening global economy", which was moderated by Robert Marsh, secretary general UPF, UK. He gave insight on global scenario and said, "According to World Bank June 2021, the Global economy expected to grow by 5.6% in 2021. He spoke on Trade 4 Peace and said, "Trade 4 Peace (T4P) is an imperative initiation of WHD (World Humanitarian Drive) to build trade harmony by breaking down silos of trade to innovate opportunities for establishing interdisciplinary approaches on leveraging the multilateral trading system and security to develop a fair trade cycle to strengthen our world economy and peace.

On global trade, he said, "World

merchandise trade volume is expected to increase by 8% in 2021 after falling 5.3% in 2020. The WTO has served as 'constructed focal point' during the pandemic by helping countries co-ordinate their policy responses. Free trade between countries could reduce international conflict because trade forges connections between nations and gives each country an incentive to avoid war with its trading partners." On recent G7 measures on sustainable development, he said, "G7 will protect the planet by supporting a green revolution that creates jobs, cuts emissions and seeks to limit the rise in global temperatures to 1.5 degrees. Seetharaman highlighted how fair trade impacts Sustainable Development Goals.

He said, "The best way to eliminate poverty is to pay decent income to



Participants at the 2021 second edition of the 'Trilateral Global Summit'.

the farmers for their crops and pay a fair wage. Small Scale farmers help feed the world, but only if they get a

decent income they can invest in the farms and futures. Fair trade standards should prohibit discrimination.

Gender leadership schools and seed funding empower women to become entrepreneurs and managers."