

'Australian firms have key role to play in Qatar's food security'

Qatar-Australia trade exceeded A\$1.6 billion in 2016: Dr R Seetharaman

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AUSTRALIAN companies have enormous opportunities to participate in Qatar's economic development, particularly in the field of food security, Doha Bank CEO Dr R Seetharaman has said.

Speaking at an event, "Qatar - A sustainable performer", hosted by Doha Bank in Sydney recently, Seetharam said, "Qatar-Australia trade exceeded A\$1.6 billion in 2016. There are growing relationships between both countries in aviation, education, trade and defence."

He said the major Australian export to Qatar was livestock and hailed Australian company

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Leighton for constructing the equestrian complex in Qatar.

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ia and the US," Seetharaman said.

He said Hassad Australia, a subsidiary of Qatar's Hassad Foods, has bought land spread across Victoria, New South Wales, South Australia and Western Australia.

"Hassad Australia through its partnership with Widam Food, will provide the local market with more than 340,000 Australian sheep over the course of three months, starting in June.

"Hassad has developed a renewable strategic inventory that includes various important products."

On the whole, synergistic opportunities prevail between Qatar and Australia in food security, the Doha Bank CEO said.



Doha Bank CEO Dr R Seetharaman speaks at an event in Sydney recently.