

MarketWatch

↑ QSE	↑ FTSE100	↑ DOW	↑ BRENT
10,720.31	7,020.22	25,063.89	\$55.37
+0.91 PTS	+51.37 PTS	+64.22 PTS	+1.58
0.01%	0.74%	0.26%	<small>Dow & Brent before going to press</small>

Technology can help achieve sustainable development

THE PENINSULA
DOHA

Infotech Software Dealers Association (ISODA) joined hands with Indian Business & Professional Council (IBPC), under the aegis of Embassy of India, in hosting the TS9-Business Edition Networking Session.

The event was attended by entrepreneurs from India from mid-sized (SME) organisations. Dr R Seetharaman, CEO of Doha Bank was the keynote speaker at the event.

"Banks need to manage the change by redefining their business models and to manage various stake holders such as customers, regulator and shareholders. The question which comes up is how to we regulate technology companies. Customers are information centric and not location centric."

On the digital disruptions impacting on banking sector, Dr Seetharaman said financial institutions worldwide are

realising that they need focus on a different sort of innovation, better technology, modernise infrastructure and improve customer experience. The banking business models are changing globally from being old traditional branch business to highly advanced automated customer centric experience for performing day to day banking activities.

Explaining on the linkage between technology and Sustainable development Goals, Dr Seetharaman said: "The Sustainable Development Goals (SDGs) such as no poverty, Zero hunger, Good health and well-being, Quality education, gender equality and climate action are impacted by technology. Digital solutions with the potential to reduce emissions can be applied in sectors such as agriculture, building, energy, manufacturing, and mobility, in addition to software and apps to capture and quantify efficiency gains.



Dr R Seetharaman, CEO of Doha Bank, addressing the TS9-Business Edition Networking Session at The Ritz-Carlton Doha.