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Call to discuss problems of financial sector

QE holds Exchange Views seminar

DOHA: Regulators must hear and understand the concerns and challenges faced by the financial sector, said Dr R Seetharaman, CEO of Doha Bank. Speaking at the interactive session 'Exchange Views' organised yesterday by Qatar Stock Exchange (QE), Dr Seetharaman called for regulatory integration and harmonisation, to create competitive investment climate in Qatar.

"The fast dynamics of globalisation and rapid changes of financial markets pose a lot of challenges for local financial market. Hence it is vital to have constructive discussions and adopt flexible and transparent methodology to deal with such challenges," he said.

"Qatar is a pro-business, strong and open economy that endeavours to become the business hub of the region in the coming years. There is much talk about reforms in the regional and global capital markets. Therefore, this series is very important in terms of exchanging views and examining our future options that shall meet Emir H H Sheikh Tamim bin Hamad Al Thani's expectations stated in his last speech presented in the Advisory Council," said Rashid bin Ali Al Mansoori, CEO of QE. "QE's success is linked to this positive performance, which is motivated by the strong policies of Qatar's leadership. The exchange supports local companies and promotes investment in Qatar's future, and we are constantly adapting to help achieve the goals of the National Vision," he added.



Panelists at the 'Exchange Views' session.

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He said that QE plays a significant role in the national economy, serving as a platform for listing and offering the shares of private companies and for the involvement of the citizens in the economic life. It is also a platform, through its venture market, for many Qatari SMEs seeking corporate growth and expansion.

"We are ever mindful of the important role we play in the economy of Qatar, providing information on our leading companies and giving investors the opportunity to benefit from their continued growth. In addition, QSE facilitates companies and government to raise capital and offer investors efficient platform

for asset allocation (capital formation and capital allocation)," Al Mansoori concluded.

Fahmi Al Ghussain, CEO, Amwal, Ajay Kumar, AGM -Asset management, QNB, and Akber Khan, Director - Asset Management, Al Rayan Investment also expressed their views in the session. THE PENINSULA