

Doha Bank hosts session on enhancing customer value

The Peninsula

Doha Bank hosted a knowledge sharing session "Enhancing customer value through wealth management" on Wednesday at its Doha Bank Auditorium in Doha.

The Guest of honour at the event was Qatar Exchange CEO, Rashid bin Ali Al Mansoori. The Speakers at the event included James' Robertson, Head of Corporate and Wealth Managing Partner Taylor Wessing LLP, Fahmi Algussein, CEO of Amwal, Rami Jamal, Portfolio Manager of Amwal and Nicole Perry Associate Director of Investment, Grant property.

Dr R Seetharaman, CEO of Doha Bank gave the concept note. He said "According to IMF April 2017, Global growth is projected to rise from 3.1 percent in 2016 to 3.5 percent in 2017. Advanced economies are now projected to grow by 2 percent in 2017. Emerging and developing economies growth at 4.5

percent for 2017. Qatar growth expected to be at 3.4 percent this year. In response to fed action most of the GCC central Banks have hiked rates in last December and in March this year. Some of the GCC Sovereigns such as Saudi Arabia, Kuwait and Oman have come up with bond issues this year and fiscal reforms are going to continue in GCC."

Qatar Exchange CEO, Rashid bin Ali Al Mansoori said, "Qatar Exchange had got MSCI in 2014 and we are still strong despite the low oil price. We are planning to introduce a number of products this year which will improve the investor's participation. We are also having a well regulated environment for the benefit of investors."

James Robertson, Head of Corporate and Wealth, Managing Partner, Taylor Wessing spoke on "Financial and Succession Planning." He covered issues for clients such as UK property tax changes, Safe havens and offshore



The speakers at the knowledge sharing session at the event.

jurisdictions, Citizenship and visa matters and importance of trust and family institutions.

Fahmi Algussein, CEO, Amwal gave insight on "The Crown Jewels of EM" and how the long term growth is going to be driven by region's

diversification initiatives as well. He also highlighted on Saudi capital market reforms and other fiscal reforms. He gave comparison between GCC markets and global markets on various parameters."

Rami Jamal, Portfolio

Manager, Amwal gave emphasised on Qatar economic fundamentals and the benefits of Exchange traded funds (ETFs), its comparison with mutual funds and stocks. He also explained Qatar Exchange trade funds (QETF)'s key features.